# **Guide to the Alfred Lawrence Ripley Papers**

**MS 1082** 



compiled by Diane Ellen Kaplan and Andrew Stewart

February 1980

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#### Collection Overview

**REPOSITORY:** Manuscripts and Archives

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CALL NUMBER: MS 1082

CREATOR: Ripley, Alfred Lawrence, 1858-1943

**TITLE:** Alfred Lawrence Ripley papers

**DATES:** 1908-1933

PHYSICAL DESCRIPTION: 1 linear foot

LANGUAGE: English

SUMMARY: Correspondence, reports, memoranda, minutes, and press releases filed by

Alfred Lawrence Ripley concerning only his service as alumni fellow of the Yale Corporation. The papers primarily document Ripley's role as a consultant on questions of Yale finance, investment policy, and the use of estates and gifts to the University. Primary correspondents include presidents and

treasurers of Yale.

**ONLINE FINDING AID:** To cite or bookmark this finding aid, please use the following link: https://

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# **Requesting Instructions**

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Key to the container abbreviations used in the PDF finding aid:

b. box

f. folder

### Administrative Information

# **Immediate Source of Acquisition**

Gift of Alfred Lawrence Ripley, 1941.

# **Conditions Governing Access**

The materials are open for research.

# **Conditions Governing Use**

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#### **Preferred Citation**

Alfred Lawrence Ripley Papers. Manuscripts and Archives, Yale University Library.

# Biographical / Historical

Alfred Lawrence Ripley, B.A. 1878.

Born November 6, 1858, in Hartford, Conn.; Died October 13, 1943, in Andover, Mass.

Father, George Ripley, president National Hide & Leather Bank of Boston; son of Franklin and Charlotte (Barrett) Ripley of Greenfield, Mass. Mother, Mary Elizabeth (Aiken) Ripley; daughter of John and Mary Means (Appleton) Aiken of Andover. Yale relatives include: Frank R. Shipman '85 (brother-in-law); and G. Ripley Cutler, '16 and Thomas L. Shipman, '28 (nephews).

Phillips-Andover. Berkeley Premium for Latin Composition Freshman year; philosophical oration appointment Junior year; high oration appointment and Scott Prize in German Senior year; Class baseball team and University Baseball Team Senior year; Class glee club and treasurer Class boat club Sophomore year; Junior Promenade Committee; member Delta Kappa, Hé Boulé, Phi Theta Psi, Delta Kappa Epsilon, Scroll and Key, and Phi Beta Kappa. Graduate member Elizabethan Club.

Attended Yale Graduate School 1878-79 (on University Baseball Team), Harvard Medical School 1879-80; and the universities of Bonn and Berlin 1882-83; tutor in Latin Yale University 1880-82 and in German 1883-85, assistant professor of German language and literature 1885-88; banker in Boston 1888-1943; vice-president National Hide & Leather Bank 1890-1901 and consolidated State National Bank 1901-08, president 1908-12; first vice-president Merchants National Bank of Boston (merged with State National Bank) 1912-17, president 1917-29, and chairman of the board 1929-43; a director Federal Reserve Bank of Boston 1923-27, lecturer Amos Tuck School of Administration and Finance, Dartmouth College, 1905 and 1906; M.A. Hon. Yale 1888 and LL.D. 1935; LL.D. Dartmouth 1935; alumni fellow Yale Corporation 1899-1933 (member Prudential Committee 1901-33, Committee on Finance 1905-33, and Committee on Educational Policy 1919-23, 1928-30); trustee Peabody Museum of Natural History 1924-29; Class agent 1930-39 and Class treasurer 1930-43; president Yale Club of Boston 1923-25, Boston Clearing House Association 1924-33; trustee Phillips-Andover 1903-43 (president of the board 1908-29), Provident Institution for Savings 1917-43 (vice-president 1932-43), and Crocker, Burbank & Company Association 1934-42; moderator Andover town meetings; associate member American Academy of Arts and Sciences.

Unmarried.

Death due to bronchial pneumonia. Buried in Chapel Cemetery, Andover. Survived by a brother, Philip F. Ripley '97.

Mr. Ripley's gift of 500 books to Yale in 1898 formed the nucleus of the seminary library in the Department of German.

(Taken from Yale University Obituary Record, 1943-45, pp. 8-9).

### **Scope and Contents**

The Alfred Lawrence Ripley Papers are composed of material kept by Ripley only in his service as alumni fellow of the Yale Corporation. Records of his professional activities as a banker, director of the Federal Reserve Bank of Boston and trustee of Phillips-Andover Academy are not included. The papers are mainly correspondence with university officials, though occasional minutes of meetings, memoranda, reports, and press releases are also included. The papers are arranged in chronological order.

Ripley joined the corporation in 1899, but there are no papers prior to 1908 and there are no papers from 1911-1913. The papers primarily document Ripley's role as a consultant on questions of Yale finance, investing policy, and the use of estates and other gifts to the university. The 1909 and 1910 correspondence is between Ripley and Arthur Twining Hadley, John W. Bristol, George Parmly Day and Edward Salisbury Dana and largely concerns the Salisbury and Frank D. Allen estates. From 1914 to 1916 there is almost daily correspondence with Day concerning the trading of securities. In later correspondence there is discussion of the Alumni Committee on the Plan for University Development and the use of the John W. Sterling bequest (1918); the work of the Committee on Educational Policy (1919); the choice of a successor for Arthur Twining Hadley (1920-22); the Kellogg estate (1925); and the Hadley estate (1930-31). Throughout there are references to the development of professional schools such as law, forestry, medicine, and nursing. In the early 1930s there are discussions of investment policy in the face of the stock market crash and worsening economic conditions. Other correspondents include Anson Phelps Stokes, Thomas Wells Farnam, Robert M. Hutchins, and James Rowland Angell. The papers end with the termination of Ripley's term of service on the corporation.

# **Collection Contents**

b. 1, f. 1 - 8	1908-1910, 1914-1916 Mar
b. 2, f. 9 - 18	1916 Apr-1927
b. 3, f. 19 - 26	1928-1933

### **Selected Search Terms**

The following terms have been used to index the description of this collection in the Library's online catalog. They are grouped by name of person or organization, by subject or location, and by occupation and listed alphabetically therein.

### **Subjects**

University investments

### **Occupations**

Investment advisers

#### **Names**

Angell, James Rowland, 1869-1949 Bristol, John Wolcott, 1855-1922 Dana, Edward Salisbury, 1849-1935 Day, George Parmly, 1876-1959 Farnam, Thomas Wells, 1877-1943 Hadley, Arthur Twining, 1856-1930 Hutchins, Robert Maynard, 1899-1977 Ripley, Alfred Lawrence, 1858-1943 Stokes, Anson Phelps, 1874-1958

### **Corporate Bodies**

Yale Corporation
Yale University -- Finance
Yale University -- Officals and employees